

Lyneham and Bradenstoke Parish Council – Budget/Precept 2017/18

Subject to approval by the Parish Council on 20th December 2016

ITEM	Budget 2016/17 £	Year End Outlook 2016/17 £	Proposed Budget 2017/18 £	Proposed Reserves 2017/18 £	
EXPENDITURE					
Administration				25,000	G
Hall Hire	400	250	350		
Stationery & Postage	100	50	100		
Subscriptions	1,068	900	900		
Audit/Professional Fees	500	300	350		
Insurance	1,400	800	850		
Salary	6,571	6,571	6,633		
Newsletter/Web Site	2,300	2,400	3,000		
Maintenance					
General Maintenance			1,000		
Play Parks	1,500	500	1,500	18,000	E
Grass Cutting	5,000	5,000	5,000		
Churchyard Maintenance	2,000	2,000	2,000		
Trees/Hedges	1,300	7,000	1,300		
Flower Beds	1,500	1,500	2,000		
Public Toilets	6,800	6,800	6,800		
Other					
Grants	5,000	5,000	5,000		
Poppy Wreaths		51	60		
Play Area Refurb		3,541	30,000		
Renew Bus Shelter		3,349			
Neighbourhood Plan				6,500	E
Village Entrances				1,400	E
Dropped Kerb		1,500			
Purchases following public consultation		3,871			
Devolved Expense	10,000		10,000	10,000	G
TOTAL EXPENDITURE	45,439	51,383	76,843		
INCOME					
Precept	44,021	44,021	44,000		
Grants	176	176			
Allotments	702	687	702		
Advertising	500	800	600		
Interest	40	40	40		
S106 Funding		7,844			
Donations for L&B in B		275			
TOTAL INCOME	45,439	53,843	45,342		
Excess Income over Expenditure		2,460	(31,501)		
Earmarked Reserves				25,900	E
General Reserve				35,000	G
CASH BALANCES	1 Apr 16	31 Mar 17	31 Mar 18	SURPLUS	
Projected	108,207	92,463	60,962	62	
Actual	90,003				

Notes on the Budget/Precept 2017/18 Figures

- These notes are prepared for consideration by the Parish Council on 20th December 2016.
- The column headed **Budget 2016/17** shows the budget for Expenditure and Income for the current financial year as agreed in December 2015.
- The column headed **Year End Outlook 2016/17** shows the estimated totals for Expenditure and Income for each of the budget items at the end of the current financial year.
- The estimated **Excess Income over Expenditure £2,460** for the current year leads to an estimated cash balance of **£92,463** at year end.
- The column headed **Proposed Budget 2017/18** shows a budget for Expenditure and Income for the next financial year. The budget expenditure item of **Devolved Expense £10,000** is a broad estimate in anticipation of proposals for which the Community Area Transport Group (CATG) may request Parish Council support and consequent financial contribution. The item of **Play Area Refurb £30,000** is a broad estimate to allow for a significant refurbishment of Pound Close Play Area, which was deferred pending the outcome of a major planning application for that area, and/or a contribution to refurbishment in partnership with MoD of joint play provision in Lyneham.
- To balance Expenditure and Income requires a **Precept** request of **£44,000** which is no increase on last year's request.
- The column headed **Proposed Reserves 2017/18** shows the Earmarked items of Expenditure, annotated **E**, already agreed but not spent before the next financial year, totalling **£25,900**, together with items of General Reserve, annotated **G** and totalling **£35,000**, described further in paragraphs 9 and 10 below.
- The Earmarked Reserve item for **Play Parks £18,000** is the reserve for major apparatus replacement and is separate from the **£30,000** reserved as described in paragraph 5 above.
- The total cash held in **General Reserve** is normally set at between 25% and 50% of budgeted annual expenditure. In the current climate of uncertainty over funding of services by Wiltshire Council the figure of **£25,000** reserved for **Administration** is thought to be expedient.
- The reserve item of **Devolved Expense £10,000** is a broad estimate to cover the potential costs of forced by-elections, the costs of which Wiltshire Council have indicated are to be borne in future by parish councils.
- After allocating General and Earmarked Reserves, a year end **Surplus** of **£62** is projected.