

Lyneham and Bradenstoke Parish Council – Budget/Precept 2016/17

Subject to approval by the Parish Council on 8th December 2015

ITEM	Budget 2015/16 £	Year End Outlook 2015/16 £	Proposed Budget 2016/17 £	Proposed Reserves 2016/17 £	
EXPENDITURE					
Administration				22,500	G
Hall Hire	400	400	400		
Stationery & Postage	400	80	100		
Subscriptions	900	1,088	1,068		
Audit/Professional Fees	450	800	500		
Insurance	1,400	1,286	1,400		
Salary	6,500	6,500	6,571		
Training Clerk	100				
Training Councillors	350				
Newsletter/Web Site	1,800	1,821	2,300		
Maintenance					
Play Parks	1,500	600	1,500	15,900	E
Grass Cutting	5,000	4,632	5,000		
Churchyard Maintenance	3,000	1,800	2,000		
Trees/Hedges	3,600	675	1,300		
Flower Beds/L&B in B	1,200	1,435	1,500		
Public Toilets	6,400	6,400	6,800		
Other					
Grants	10,000	5,000	5,000		
Play Area Refurb				20,000	E
Renew Bus Shelter				5,000	E
Neighbourhood Plan		5,000			
Village Entrances		1,100		900	E
Dropped Kerb		1,500			
New Projects	10,000	6,000			
Devolved Expense			10,000	10,000	G
TOTAL EXPENDITURE	53,000	46,117	45,439		
INCOME					
Precept	49,908	50,000	44,021		
Grants	977	976	176		
Allotments	585	729	702		
Advertising		500	500		
Interest	30	44	40		
Public Toilets	1,500	1,083			
Donations for L&B in B		150			
TOTAL INCOME	53,000	53,482	45,439		
Excess Income over Expenditure		7,365			
Earmarked Reserves				41,800	E
General Reserve				32,500	G
CASH BALANCES	1 Apr 15	31 Mar 16		SURPLUS	
	100,842	108,207		33,907	

Notes on the Budget/Precept 2016/17 Figures

As approved by the Finance Committee on 30th November 2015

- These notes are prepared for consideration by the Parish Council on 8th December 2015, having been approved for recommendation by the Finance Committee at its meeting on 30th November 2015.
- The column headed **Budget 2015/16** shows the budget for Expenditure and Income for the current financial year as agreed in December 2014.
- The column headed **Year End Outlook 2015/16** shows the estimated totals for Expenditure and Income for each of the budget items at the end of the current financial year.
- The estimated **Excess Income over Expenditure £7,365** for the current year leads to an estimated cash balance of **£108,207** at year end.
- The column headed **Proposed Budget 2016/17** shows a budget for Expenditure and Income for the next financial year. The new budget expenditure item of **Devolved Expense £10,000** is a broad estimate in anticipation of proposals for which the Community Area Transport Group (CATG) may request Parish Council support and consequent financial contribution.
- To balance Expenditure and Income requires a **Precept** request of **£44,021**, a reduction of 12% from last year's Precept and a reduction of 16% from the 2016/17 Precept request anticipated in December 2014.
- The column headed **Proposed Reserves 2016/17** shows the Earmarked items of Expenditure, annotated **E**, already agreed but not spent before the next financial year, totalling **£41,800**, together with items of General Reserve, annotated **G** and totalling **£32,500**, described further in paragraphs 9 and 10 below.
- The Earmarked Reserve item for **Play Parks £15,900** is the reserve for major apparatus replacement and is separate from the **£20,000** reserved for the delayed project to upgrade one or more of the play parks.
- The total cash held in **General Reserve** is normally set at between 25% and 50% of budgeted annual expenditure. In the current climate of uncertainty over funding of services by Wiltshire Council and the continuing litigious attitude of a few electors, the higher figure of **£22,500** reserved for **Administration** is thought to be expedient.
- The new reserve item of **Devolved Expense £10,000** is a broad estimate to cover the potential costs of forced by-elections, the costs of which Wiltshire Council have indicated are to be borne in future by parish councils.
- After allocating General and Earmarked Reserves, a **Surplus Balance of £33,907** is anticipated. This is the figure which it is proposed be spent in 2016/17 on one or more improvement projects selected through public consultation.