

Lyneham & Bradenstoke Parish Council – Budget/Precept 2018/2019

Subject to approval by the Parish Council on 12th December 2017

Item	Budget 2017/2018 £	Year End Outlook 2017/2018 £	Proposed Budget 2018/2019 £	Proposed Reserves 2018/2019 £
EXPENDITURE				
Administration				25,000 (G)
Hall Hire	350	250	350	
Stationary/ Postage	100	500	500	
Subscriptions	900	1,045	1,200	
Audit/Professional fees	350	360	350	
Insurance	850	850	900	
Salary	6,633	3,000	6,633	
Training		1,000	1,000	
Newsletter/ web site	3,000	680	2,000	
Maintenance				
General Maintenance	1,000	1,000	2,000	
Play parks	1,500	1,000	500	18,000 (E)
Grass cutting	5,000	4,300	8,500	
Churchyard Maintenance	2,000	2,000	2,000	
Tress/Hedges	1,300	300	1,300	1,000 (E)
Flower Beds	2,000	1,000	2,000	
Public Toilets	6,800	6,800	6,800	
Other				
Grants	5,000	6,000	5,000	
Poppy Wreaths	60	51	60	
Play Area Refurb	30,000	24,300		1,500(E)
Neighbourhood plan		5,000	5,000	1,500(E)
Village entrance		50	850	3,000 (E)
Public consultation projects		1,500		
Devolved expenditure	10,000			8,500 (E)
TOTAL EXPENDITURE	76,843	60,986	46,943	
INCOME				
Precept	44,000	44,000	46,943	
Grants				
Allotments	702	702	702	
Advertising	600		600	
Interest	40	40	40	
S106 Funding				
Donations for L&B B&B				
TOTAL INCOME	45,342	44,742	48,285	
Earmarked Reserves				33,500
General Reserve				25,000
CASH BALANCES	1 April 17	31 March 18	31 March 19	
Projected	92,463	61,192	36,192	
Actual	84,692			

Notes on the Budget/Precept 2018/19 Figures

- These notes are prepared for consideration by the Parish Council on 12th December 2017.
- The column headed **Budget 2017/18** shows the budget for Expenditure and Income for the current financial year as agreed in December 2016.
- The column headed **Year End Outlook 2017/18** shows the estimated totals for Expenditure and Income for each of the budget items at the end of the current financial year.
- The estimated **Income over Expenditure of £16,857** for the current year leads to the Earmarking of this in the proposed reserves column with an **Surplus** of £357.00.
- The column headed **Proposed Budget 2018/19** shows a budget for Expenditure and Income for the next financial year.
- To balance Expenditure and Income requires a **Precept** request of **£46,943** which is a small increase on last year's request.
- The column headed **Proposed Reserves 2018/19** shows the Earmarked items of Expenditure, annotated **E**, already agreed but not spent before the next financial year, totalling **£33,500**, together with items of General Reserve, annotated **G** and totalling **£25,000**, described further in paragraphs 8, 9 and 10 below.
- The Earmarked Reserve item for **Play Parks £18,000** is the reserve for major apparatus replacement and is from 2016/2017 allocated budget.
- The total cash held in **General Reserve** is normally set at between 25% and 50% of budgeted annual expenditure. In the current climate of uncertainty over funding of services by Wiltshire Council the figure of **£25,000** reserved for **Administration** is thought to be expedient.
- The reserve item of **Devolved Expense £8,500** is a broad estimate to cover the potential costs of forced by-elections, the costs of which Wiltshire Council have indicated are to be borne in future by parish councils. This will also contribute in anticipation of proposals for which the Community Area Transport Group (CATG) may request Parish Council support and consequently a financial contribution.