



# Parish Council Budget 2023/24

Summary of Current Position and Proposals for Coming Year

Elizabeth Martin: Parish Clerk / RFO





## Parish Council Budgets

- A Parish Council needs to account for all its funds either as part of an Operations Budget or as part of its Reserves (or Earmarks a.k.a EMRs).
- It cannot carry over money that is “unallocated” – it needs to account for the reason the money is held, or it may need to return it to taxpayer.
- The Council should have a Contingency Reserve for unforeseen events and expenses. For the last few years this has been £25,000 (around 50% of Operational Budget / 6 months) and was increased in 21/22 to £35,000 (2/3 of the OpEx budget)
- Earmarks or Reserves are planned expenses that stretch passed the forthcoming year (multi-year or future projects).
- Earmarks are not binding, only intentions: They can be changed by Council if circumstances change.
- Community Infrastructure Levy (CIL) Money, is limited in how it can be applied and cannot be used for the Budget.
- The Operational Budget is the plan for general operations of the Council for the forthcoming year. Again, if things change the budget line items can be amended if circumstances change.
- Changes to Earmarks and Budget lines should be approved at a meeting by a vote
- Central Government Policy is stated as intending to cap future precept rises by Parish Councils. A large rise in future years may not be possible and would expose the Council to elevated risk.



# Lyneham & Bradenstoke Parish Council

## Current Year Budget (Page 1 of 2)

Gigaclear Payment

Held as Earmark

### 100 Administration

	Last Year 2021/22		Current Year 2022/23							
	Budget	Actual	B/Forward	Agreed Budget	Budget	Actual YTD	Projected	Committed	Total Spend	Remain
1060 Wayleaves	£ -	£ 4,759	£ -	£ -	£ -	£ -	£ -	£ -	£ -	
1076 Precept	£ 52,704	£ 52,704	£ -	£ 52,704	£ 52,704	£ 52,704	£ -	£ -	£ 52,704	
1090 Bank Interest	£ -	£ 71	£ -	£ -	£ -	£ 678	£ 400	£ -	£ 1,078	
1100 S106 & CIL Funding	£ -	£ 6,307	£ -	£ -	£ -	£ 27,974	£ -	£ -	£ 27,974	
	£ 52,704	£ 63,841	£ -	£ 52,704	£ 52,704	£ 81,356	£ 400	£ -	£ 81,756	

S106/CIL not included as part of budget

### 100 Administration

4000 Salaries	£ 16,768	£ 14,252	£ -	£ 16,768	£ 16,768	£ 13,319	£ 6,000	£ -	£ 19,319	£ (2,551)
4001 Pensions	£ 1,232	£ 664	£ -	£ 1,232	£ 1,232	£ 572	£ 186	£ -	£ 758	£ 474
4010 Payroll Services	£ 125	£ 122	£ -	£ 125	£ 125	£ 131	£ 55	£ -	£ 186	£ (61)
4030 Bank Charges & Fees	£ -	£ 102	£ -	£ 100	£ 100	£ 76	£ 25	£ -	£ 101	£ (1)
4040 Compensation & Payouts	£ -	£ 359	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
4055 Hall Hire	£ 350	£ 207	£ -	£ 250	£ 250	£ 251	£ 80	£ -	£ 331	£ (81)
4060 Stationary & Postage	£ 300	£ 2	£ -	£ 100	£ 100	£ -	£ 150	£ -	£ 150	£ (50)
4065 Subscriptions	£ 1,300	£ 1,000	£ -	£ 1,300	£ 1,300	£ 913	£ 200	£ -	£ 1,113	£ 187
4070 Audit & Professional Fees	£ 800	£ 1,000	£ -	£ 1,000	£ 1,000	£ 740	£ 860	£ -	£ 1,600	£ (600)
4075 Insurance	£ 900	£ 913	£ -	£ 1,000	£ 1,000	£ 925	£ -	£ -	£ 925	£ 75
4080 Training	£ 1,500	£ 165	£ -	£ 1,000	£ 1,000	£ 130	£ 300	£ -	£ 430	£ 570
4085 IT Systems and Software	£ 1,500	£ 795	£ -	£ 1,000	£ 1,000	£ 900	£ 330	£ -	£ 1,230	£ (230)
4090 Mobile Phone	£ -	£ 60	£ -	£ 110	£ 110	£ 90	£ 20	£ -	£ 110	£ -
Overhead Expenditure	£ 24,775	£ 19,641	£ -	£ 23,985	£ 23,985	£ 18,047	£ 8,206	£ -	£ 26,253	£ (2,268)

### 120 Community

4120 Newsletter	£ 2,000	£ -	£ -	£ 1,000	£ 1,000	£ -	£ -	£ -	£ -	£ 1,000
4125 Youth Work Support	£ 1,000	£ -	£ -	£ 1,000	£ 1,000	£ -	£ -	£ -	£ -	£ 1,000
4130 Defibrillators	£ 500	£ 399	£ -	£ 500	£ 500	£ 414	£ -	£ -	£ 414	£ 86
4135 Grants & Donations	£ 5,000	£ 3,820	£ -	£ 5,000	£ 5,000	£ 500	£ 340	£ -	£ 840	£ 4,160
4140 Poppy Wreaths	£ 100	£ 75	£ -	£ 100	£ 100	£ 42	£ -	£ -	£ 42	£ 58
4145 Neighbourhood Plan	£ -	£ 780	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Overhead Expenditure	£ 8,600	£ 5,074	£ -	£ 7,600	£ 7,600	£ 956	£ 340	£ -	£ 1,296	£ 6,304

Grass Cutting much lower due to hot summer

### 200 Maintenance

4200 General Maintenance	£ 2,000	£ 3,799	£ -	£ 2,000	£ 2,000	£ -	£ -	£ -	£ -	£ 2,000
4201 Litter and Fly-Tipping	£ -	£ 175	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
4205 Grass Cutting Contract	£ 8,500	£ 7,000	£ -	£ 8,500	£ 8,500	£ 5,300	£ 1,000	£ -	£ 6,300	£ 2,200
4210 Churchyard	£ 2,000	£ -	£ 2,000	£ 2,000	£ 4,000	£ 2,000	£ 2,000	£ -	£ 4,000	£ -
4215 Trees & Hedges	£ 2,000	£ -	£ -	£ 2,000	£ 2,000	£ 630	£ -	£ -	£ 630	£ 1,370
4220 Flower Beds	£ 1,000	£ 1,789	£ -	£ 2,500	£ 2,500	£ 419	£ -	£ -	£ 419	£ 2,081
4230 Ainsworth Bench	£ -	£ 392	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
4600 CATG Projects	£ -	£ 2,000	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Overhead Expenditure	£ 15,500	£ 15,154	£ 2,000	£ 17,000	£ 19,000	£ 8,349	£ 3,000	£ -	£ 11,349	£ 7,651

£2000pa but carried forward due to late invoicing

Actual YTD are paid items to Dec 31st. The Total Spend includes YTD and the Projected and/or Committed Spend



# Lyneham & Bradenstoke Parish Council

## Current Year Budget (Page 2 of 2)

	Last Year 2021/22		Current Year 2022/23							
	Budget	Actual	B/Forward	Agreed Budget	Budget	Actual YTD	Projected	Committed	Total Spend	Remain
<b>100 Administration</b>										
1060 Wayleaves	£ -	£ 4,759	£ -	£ -	£ -	£ -	£ -	£ -	£ -	
1076 Precept	£ 52,704	£ 52,704	£ -	£ 52,704	£ 52,704	£ 52,704	£ -	£ -	£ 52,704	
1090 Bank Interest	£ -	£ 71	£ -	£ -	£ -	£ 678	£ 400	£ -	£ 1,078	
1100 S106 & CIL Funding	£ -	£ 6,307	£ -	£ -	£ -	£ 27,974	£ -	£ -	£ 27,974	
	<u>£ 52,704</u>	<u>£ 63,841</u>	<u>£ -</u>	<u>£ 52,704</u>	<u>£ 52,704</u>	<u>£ 81,356</u>	<u>£ 400</u>	<u>£ -</u>	<u>£ 81,756</u>	
<b>220 Play Parks</b>										
4200 General Maintenance	£ -	£ 1,765	£ -	£ 1,000	£ 1,000	£ 411	£ -	£ -	£ 411	£ 589
4240 Play Area & Inspections	£ 1,000	£ 165	£ -	£ 200	£ 200	£ 168	£ -	£ -	£ 168	£ 32
Overhead Expenditure	<u>£ 1,000</u>	<u>£ 1,930</u>	<u>£ -</u>	<u>£ 1,200</u>	<u>£ 1,200</u>	<u>£ 579</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 579</u>	<u>£ 621</u>
<b>240 Allotments</b>										
1000 Allotments Income	£ 720	£ 570	£ 108	£ 720	£ 828	£ 746	£ 36	£ -	£ 782	£ 46
Total Income	<u>£ 720</u>	<u>£ 570</u>	<u>£ 108</u>	<u>£ 720</u>	<u>£ 828</u>	<u>£ 746</u>	<u>£ 36</u>	<u>£ -</u>	<u>£ 782</u>	<u>£ 46</u>
4200 General Maintenance	£ -	£ 500	£ -	£ 200	£ 200	£ -	£ 400	£ -	£ 400	£ (200)
4260 Allotment Administration	£ -	£ -	£ -	£ -	£ -	£ 51	£ -	£ -	£ 51	£ (51)
Overhead Expenditure	<u>£ -</u>	<u>£ 500</u>	<u>£ -</u>	<u>£ 200</u>	<u>£ 200</u>	<u>£ 51</u>	<u>£ 400</u>	<u>£ -</u>	<u>£ 451</u>	<u>£ (251)</u>
							Net		331	
<b>250 Bradenstoke Dog Park</b>										
4280 Bradenstoke Dog Park	£ -	£ -	£ -	£ -	£ -	£ 800	£ -	£ -	£ 800	£ (800)
	<u>£ -</u>	<u>£ -</u>			<u>£ -</u>	<u>£ 800</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 800</u>	<u>£ (800)</u>
<b>260 Toilets</b>										
4200 General Maintenance	£ 150	£ -	£ -	£ 150	£ 150	£ -	£ -	£ -	£ -	£ 150
4300 Electricity	£ 518	£ 282	£ -	£ 300	£ 300	£ 326	£ 130	£ -	£ 456	£ (156)
4310 Cleaning	£ 5,600	£ 3,309	£ 2,737	£ 5,600	£ 8,337	£ 6,386	£ 1,368	£ -	£ 7,754	£ 583
4320 Water	£ 290	£ 212	£ -	£ 350	£ 350	£ 770	£ 50	£ -	£ 820	£ (470)
4330 Toilet Supplies	£ -	£ -	£ -	£ -	£ -	£ 502	£ -	£ -	£ 502	£ (502)
Overhead Expenditure	<u>£ 6,558</u>	<u>£ 3,803</u>	<u>£ 2,737</u>	<u>£ 6,400</u>	<u>£ 9,137</u>	<u>£ 7,984</u>	<u>£ 1,548</u>	<u>£ -</u>	<u>£ 9,532</u>	<u>£ (395)</u>
<b>270 War Memorials</b>										
4400 War Memorial Maintenance	£ -	£ -			£ -	£ 2,228	£ -	£ -	£ 2,228	£ (2,228)
Overhead Expenditure	<u>£ -</u>	<u>£ -</u>			<u>£ -</u>	<u>£ 2,228</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 2,228</u>	<u>£ (2,228)</u>
6000 plus Transfer from EMR	0	0			0	2228	0	0		
<b>Future Earmarks</b>										
Defib										
Election										
Total Amounts (excl War Memorial)	<u>£ 56,433</u>	<u>£ 46,102</u>		<u>£ 56,385</u>	<u>£ 61,122</u>	<u>£ 36,766</u>	<u>£ 13,494</u>	<u>£ -</u>	<u>£ 49,460</u>	<u>£ 10,862</u>

Not budgeted for, needs to be included as separate cost center

Significant carry forward from last year due to late invoicing. Now paid monthly on order.

War Memorial work funded from Special Projects EMR, not budget





## Proposal To Fund Unfunded Propositions

### Unfunded Propositions

Wild Flw Fence, Hollow Way	£ 2,400
Trees 22/23	£ 13,760
Trees 23/24	£ 19,500

### Funding Proposal

Special Projects EMR Available	£ 24,613
Wild Flw Fence, Hollow Way	£ (2,400)
Trees 22/23 (Unfunded Portion)	£ -
Future Balance of Spc Projects EMR	£ 22,213

### Trees 22/23

Virement From Unused Centre 200	£ 13,760
Funded From CIL	£ -
	£ 13,760

Utilise CIL Funds to cover ALL Tree Project Work in 22/23

Utilise CIL Funds on the basis that this is Open Space improvement

### Funding Proposal - Trees 23/24

Special Projects EMR Available	£ 22,213
Trees 23/24 (Unfunded Portion)	£ -
Future Balance of Spc Projects EMR	£ 22,213

### Trees 23/24

Budget Line 4215	£ 19,500
Funded From CIL	£ (5,000)
	£ 14,500

Budget Line For Trees Increased for 23/24 to help offset costs

Total CIL funds to be allocated to Tree / Open Space Rejuvenation Project is £28,260

Additional Planting costs can be added to this Total



# Lyneham & Bradenstoke Parish Council

## Budget Forecast – 5 Years (Page 1 of 2)

Salary provision for current year was insufficient

Hall Hire is higher now we are meeting "normally"

Large increase in Tree budget based on the extensive works needed – and likely to continue in the future

Not expecting much for flower bed costs based on current scenario except Wildflower Meadows

	2023/24 Proposal		Forecasted Budget			
	Budget	Increase	2024/25	2025/26	2026/27	2027/28
<b><u>100 Administration</u></b>						
4000 Salaries	£ 18,782	£ 2,014	£ 19,721	£ 20,313	£ 20,922	£ 21,550
4001 Pensions	£ 800	£ (432)	£ 840	£ 865	£ 891	£ 918
4010 Payroll Services	£ 200	£ 75	£ 210	£ 216	£ 223	£ 229
4030 Bank Charges & Fees	£ 125	£ 25	£ 125	£ 125	£ 125	£ 125
4040 Compensation & Payouts	£ -	£ -	£ -	£ -	£ -	£ -
4055 Hall Hire	£ 450	£ 200	£ 450	£ 450	£ 450	£ 450
4060 Stationary & Postage	£ 200	£ 100	£ 200	£ 200	£ 200	£ 200
4065 Subscriptions	£ 1,300	£ -	£ 1,365	£ 1,406	£ 1,448	£ 1,492
4070 Audit & Professional Fees	£ 1,200	£ 200	£ 1,260	£ 1,298	£ 1,337	£ 1,377
4075 Insurance	£ 1,000	£ -	£ 1,050	£ 1,082	£ 1,114	£ 1,147
4080 Training	£ 1,000	£ -	£ 1,000	£ 1,000	£ 1,000	£ 1,000
4085 IT Systems and Software	£ 1,300	£ 300	£ 1,365	£ 1,406	£ 1,448	£ 1,492
4090 Mobile Phone	£ 110	£ -	£ 116	£ 119	£ 123	£ 126
<b>Overhead Expenditure</b>	<b>£ 26,467</b>	<b>£ 2,482</b>	<b>£ 27,702</b>	<b>£ 28,479</b>	<b>£ 29,281</b>	<b>£ 30,106</b>
<b><u>120 Community</u></b>						
4120 Newsletter	£ 250	£ (750)	£ 250	£ 250	£ 250	£ 250
4125 Youth Work Support	£ -	£ (1,000)	£ -	£ -	£ -	£ -
4130 Defibrillators	£ 500	£ -	£ 525	£ 541	£ 557	£ 574
4135 Grants & Donations	£ 5,000	£ -	£ 5,000	£ 5,000	£ 5,000	£ 5,000
4140 Poppy Wreaths	£ 100	£ -	£ 100	£ 100	£ 100	£ 100
4145 Neighbourhood Plan	£ -	£ -	£ -	£ -	£ -	£ -
<b>Overhead Expenditure</b>	<b>£ 5,850</b>	<b>£ (1,750)</b>	<b>£ 5,875</b>	<b>£ 5,891</b>	<b>£ 5,907</b>	<b>£ 5,924</b>
<b><u>200 Maintenance</u></b>						
4200 General Maintenance	£ 2,000	£ -	£ 2,100	£ 2,163	£ 2,228	£ 2,295
4201 Litter and Fly-Tipping	£ -	£ -	£ -	£ -	£ -	£ -
4205 Grass Cutting Contract	£ 7,500	£ (1,000)	£ 7,500	£ 7,500	£ 7,500	£ 7,500
4210 Churchyard	£ 2,000	£ -	£ 2,000	£ 2,000	£ 2,000	£ 2,000
4215 Trees & Hedges	£ 5,000	£ 3,000	£ 6,000	£ 6,500	£ 7,000	£ 7,500
4220 Flower Beds	£ 500	£ (2,000)	£ 500	£ 500	£ 500	£ 500
4230 Ainsworth Bench	£ -	£ -	£ -	£ -	£ -	£ -
4600 CATG Projects	£ -	£ -	£ -	£ -	£ -	£ -
<b>Overhead Expenditure</b>	<b>£ 17,000</b>	<b>£ -</b>	<b>£ 18,100</b>	<b>£ 18,663</b>	<b>£ 19,228</b>	<b>£ 19,795</b>

Assuming 18hrs with a likely 3% increase per year (This is agreed nationally)

IT costs will rise with an increase in Councillors

These are discretionary items that are often unused

Gradually increasing Tree budget over the 5 years to a more realistic level



## Budget Forecast – 5 Years (Page 2 of 2)

Play Area Enhancements Can Be Covered By CIL funds but only for enhancements or replacements: Should not be used for maintenance

	2023/24 Proposal		Forecasted Budget					
	Budget	Increase	2024/25	2025/26	2026/27	2027/28		
<b><u>220 Play Parks</u></b>								
4200 General Maintenance	£ 1,000	£ -	£ 1,000	£ 1,000	£ 1,000	£ 1,000		
4240 Play Area & Inspections	£ 200	£ -	£ 206	£ 212	£ 219	£ 225		
<b>Overhead Expenditure</b>	<b>£ 1,200</b>	<b>£ -</b>	<b>£ 1,206</b>	<b>£ 1,212</b>	<b>£ 1,219</b>	<b>£ 1,225</b>		
<b><u>240 Allotments</u></b>								
1000 Allotments Income								
<b>Total Income</b>								
4200 General Maintenance	£ 400	£ 200	£ 400	£ 400	£ 400	£ 400		
4260 Allotment Administration	£ -	£ -	£ -	£ -	£ -	£ -		
<b>Overhead Expenditure</b>	<b>£ 400</b>	<b>£ 200</b>	<b>£ 400</b>	<b>£ 400</b>	<b>£ 400</b>	<b>£ 400</b>		
<b><u>250 Bradenstoke Dog Park</u></b>								
4280 Bradenstoke Dog Park	£ 200	£ 200	£ 200	£ 200	£ 200	£ 200		
	£ 200	£ 200	£ 200	£ 200	£ 200	£ 200		
<b><u>260 Toilets</u></b>								
4200 General Maintenance	£ 150	£ -	£ 150	£ 150	£ 150	£ 150		
4300 Electricity	£ 1,000	£ 700	£ 1,000	£ 1,000	£ 1,000	£ 1,000		
4310 Cleaning	£ 5,472	£ (128)	£ 5,472	£ 5,472	£ 5,472	£ 5,472		
4320 Water	£ 400	£ 50	£ 400	£ 400	£ 400	£ 400		
4330 Toilet Supplies	£ 500	£ 500	£ 515	£ 530	£ 546	£ 563		
<b>Overhead Expenditure</b>	<b>£ 7,522</b>	<b>£ 1,122</b>	<b>£ 7,537</b>	<b>£ 7,552</b>	<b>£ 7,568</b>	<b>£ 7,585</b>		
<b><u>270 War Memorials</u></b>								
4400 War Memorial Maintenance	£ -	£ -						
<b>Overhead Expenditure</b>	<b>£ -</b>	<b>£ -</b>						
6000 plus Transfer from EMR								
<b><u>Future Earmarks</u></b>								
Defib	£ 2,000		£ 1,000	£ 1,000	£ 1,000	£ 1,000		
Election	£ 1,000		£ 1,000	£ 1,000	£ 1,000	£ 1,000		
<b>Total Amounts</b>	<b>£ 61,639</b>	<b>£ 5,254</b>	<b>£ 63,020</b>	<b>£ 64,398</b>	<b>£ 65,802</b>	<b>£ 67,234</b>		
(excl War Memorial)								

Electric Costs are rising but unknown.

New Rates In March, expecting 200% increase

Future Earmarks are needed to pay for Elections (no longer covered by WC) and Defib replacements



## Summary Of Budget Requirements

Operation Budget For 23/24	£ 61,639
Allotment Income	£ (880)
Bank Interest	£ (1,078)
Total Required	£ 59,681

Forecasted Underspend (Excl. CC-200)	£ (10,862)
Assuming 50% to Carry Forward	£ (6,517.20)

Precept Required	£ 53,164
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22/23 Precept	£ 52,704
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23/24 Precept with 0% rise due to Tax Base changes	£ 53,743
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These are items not currently in plan (this now includes the known unspent items for Trees, Grass and Flower Beds)

Assuming half will not be spent before March 31st and will be carried forward to next year (any additional will be moved to Special Projects)





## Five Year Precept View

### Forecasted Precept

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Precept	£ 52,704	£ 55,610	£ 58,516	£ 61,422	£ 64,328	£ 67,234
YoY Increase		£ 2,906	£ 2,906	£ 2,906	£ 2,906	£ 2,906
	% Increase	6%	5%	5%	5%	5%
	Real Increase	£ 1,866.99				
	Real %	3%				
	Band D	£ 1.20				
Shortfall		£ (2,446)	£ 4,504	£ 2,976	£ 1,474	£ -
						£ 6,508 Total Shortfall

- With the forecast budget of the next five years, the precept will need to rise to £67,234 by 27/28
- The **recommendation** is to increase the precept in equal amounts each year to ensure that the precept eventually covers the operations budget.
- Following this recommendation will leave a shortfall each year that will need to be made up from either the unspent areas of the budget each year and/or by using some of the Contingency Reserve money the council holds
  - The Council has £35,000 in Contingency Reserves. This reserve should be 40-50% of the Operations budget (£31,299 in 23/24, rising to £33,630 by 27/28).
  - The precept will rise naturally as houses are added to the village. For example, the tax base has risen from last year which means a precept value of £55,610 (a 6% increase) is actually only a 3% increase to the taxpayer. This is equivalent to £1.20 per year or 2p per week for a Band D house.
  - A precept to cover the full operations budget, without a shortfall, in 23/24 would be a rise of £2.25 or 4p per week for a Band D house.



## Historical and Comparative Precept Values

### Historical and Band Comparative Figures

#### Summary

Year	Taxbase	Precept	Total £ for Band D	Difference in £ for Band D	% change on last year for Band D
2022/23	1,522.12	£52,704.00	£34.63		
2023/24	1,551.92	£55,251.00	£35.60	£0.97	2.80%

To show the change across all Bands:

Year	A	B	C	D	E	F	G	H
2019/20	£18.27	£21.32	£24.36	£27.41	£33.50	£39.59	£45.68	£54.82
2020/21	£20.59	£24.02	£27.45	£30.88	£37.74	£44.60	£51.47	£61.76
2021/22	£23.23	£27.10	£30.97	£34.84	£42.58	£50.32	£58.07	£69.68
2022/23	£23.09	£26.93	£30.78	£34.63	£42.33	£50.02	£57.72	£69.26
2023/24	£23.73	£27.69	£31.64	£35.60	£43.51	£51.42	£59.33	£71.20
Difference for each Band £	£0.64	£0.76	£0.86	£0.97	£1.18	£1.40	£1.61	£1.94
% difference for each Band	2.77%	2.82%	2.79%	2.80%	2.79%	2.80%	2.79%	2.80%

Year	A	B	C	D	E	F	G	H	Tax Base	Grant	Precept	Total
2013/14	34.08	39.76	45.44	51.12	62.48	73.84	85.20	102.24	1,438.51	£2,058.12	£73,532.00	£75,590.12
2014/15	40.87	47.68	54.49	61.30	74.92	88.54	102.17	122.60	1,428.50	£1,337.78	£87,573.00	£88,910.78
2015/16	22.95	26.78	30.60	34.43	42.08	49.73	57.38	68.86	1,452.02	£976.58	£50,000.00	£50,976.58
2016/17	19.86	23.17	26.48	29.79	36.41	43.03	49.65	59.58	1,477.49	£175.78	£44,021.00	£44,196.78
2017/18	19.73	23.02	26.31	29.60	36.18	42.76	49.33	59.20	1,486.72	—	£44,000.00	£44,000.00
2018/19	20.83	24.30	27.77	31.24	38.18	45.12	52.07	62.48	1,502.69	—	£46,943.00	£46,943.00
2019/20	18.27	21.32	24.36	27.41	33.50	39.59	45.68	54.82	1,534.43	—	£42,063.00	£42,063.00
2020/21	20.59	24.02	27.45	30.88	37.74	44.60	51.47	61.76	1,577.34	—	£48,704.00	£48,704.00
2021/22	23.23	27.10	30.97	34.84	42.58	50.32	58.07	69.68	1,512.80	—	£52,704.00	£52,704.00
2022/23	23.09	26.93	30.78	34.63	42.33	50.02	57.72	69.26	1,522.12	—	£52,704.00	£52,704.00

£44,196 in 2016 is equivalent to  
£55,409 in today's money

\* Bank Of England Inflation Calculator



# Lyneham & Bradenstoke Parish Council

## Reserves / Earmarks Budget 2022/2023

Account	Opening Balance	Net Transfers	Closing Balance 31/12	Forecast Close
305 Contingency Reserves	£ 35,000		£ 35,000	£ 35,000
319 EMR - Defibrillator	£ 2,000	£ 2,000	£ 4,000	£ 4,000
320 EMR - Play Parks	£ -		£ -	£ -
321 EMR - Tress & Hedges	£ -		£ -	£ -
322 EMR - Play Area Refurbishment	£ -		£ -	£ -
323 EMR - Neighbourhood Plan	£ 1,051		£ 1,051	£ 1,051
324 EMR - Village Entrance	£ -		£ -	£ -
325 EMR - Devolved Expenditure	£ -		£ -	£ -
326 CATG Project Contributions	£ -		£ -	£ -
327 Holloway Footpath Project	£ -		£ -	£ -
328 Bradenstoke Junction Lighting	£ -		£ -	£ -
329 EMR - Special Projects	£ 26,457	£ (1,844)	£ 24,613	£ 22,213
330 EMR - Coronavirus	£ 9,991		£ 9,991	£ 9,991
331 EMR - CIL 14/10444/FUL	£ 12,890		£ 12,890	£ 10,234
332 EMR - CIL 15/09960/FUL	£ 11,421		£ 11,421	£ 11,421
333 EMR - CIL 17/04708/FUL	£ 1,344		£ 1,344	£ -
334 EMR - CIL 16/01953/FUL	£ 5,912		£ 5,912	£ -
335 EMR - CIL 15/08904/FUL	£ 2,053		£ 2,053	£ -
336 EMR - CIL 17/12069/FUL	£ 1,796		£ 1,796	£ -
337 EMR - CIL-PL/2021/09817	£ -	£ 27,974	£ 27,974	£ 27,974
339 Groundworks Grant	£ 1,336		£ 1,336	£ 1,336
340 Gigaclear Wayleave	£ 4,759		£ 4,759	£ 4,759
	£ 116,009	£ 28,130	£ 144,139	£ 127,979

Hollow Way  
Wildflower Fence

Funding for Tree  
/ Open Space  
Rejuvenation  
Project 23/24

**Neighbourhood Development Plan Steering Group Funds** - The Parish Council earmarked a total of £11,500 for this process over two financial years - 2017/18 and 2018/19. The Forecast is based on no further NDP costs and a moth-balling of the money pending future decisions on the plan,.

**Groundworks Grant** – awarded to the NDP Steering Group towards the Neighbourhood Development Plan process. Because the NDP Steering Group is a Parish Council project the funds had to be held in the Parish Councils bank account. £1336 was held by the Parish Council at the start of 2020/21

**CIL-PL/2021/09817** – is expected to yield two further payments of £32,635.89 (totaling £65,271.78). Wiltshire Council is not currently in receipt of the funds, the payments are due to them on the 3rd August 2023 and the 30th January 2024 and the monies due to the Parish Council will be paid in the Calendar month following receipt of these payments. Note: CIL funds need to usually be spent or allocated within 5 years of receipt or face reversal.

### GENERAL RESERVES / CONTINGENCY

General Reserves were set at £25000 for the 2020/21 financial year and for some years prior to that. This was increased to £35,000 for the 21/22 FY to ensure at least 6m of OpEx coverage. Best practice is that General Reserves should be set at 6 months of total spend for the year. General Reserves are required in the event there is some difficulty with receiving Income e.g. Precept, so that the Parish Council can continue to function and pay its bills.





# Lyneham & Bradenstoke Parish Council

## Precept Comparisons

Neighbour Parish Councils	Tax Base 21/22	Precept 21/22	21/22 Precept Band D
Bremhil	479	£9,283	£19.38
Clyffe Pypard	155	£3,000	£19.37
Hilmarton	310	£8,500	£26.76
Lyneham & Bradenstoke	1522	£52,704	£34.84 (£34.63)
Brinkworth	628	£26,473	£41.68
Tockenham	120	£7,000	£58.64
Christian Malford	355	£24,457	£68.83
Dauntsey	258	£20,000	£77.64
Average			£43.39

Neighbour Town Councils	Tax Base 21/22	Precept 21/22	21/22 Precept Band D
Lyneham & Bradenstoke	1522	£52,704	£34.84 (£34.63)
Royal Wootton Bassett	4697	£994,067	£211.62
Calne	6130	£1,321,444	£215.57
Chippenham	12598	£3,406,852	£270.44
Average			£183.12



# Lyneham & Bradenstoke Parish Council

## Recommendation

- With the forecast budget of the next five years, the precept will need to rise to £67,171 by 27/28 assuming a 3% inflation average
- The recommendation is to increase the precept in equal amounts each year to ensure that the precept eventually covers the operations budget.
- The recommended Precept of £55,597 for 23/24 is equivalent in today's terms to the long-term trend of where the Precept would be based on the pattern of rises since 2016, and inflation over the same period.
- By not increasing in 2022/23, there is more ground to potentially make up. This will be true for the forthcoming years unless discretionary spending (e.g. Grants) are cut.
- The Council has a number of operational and maintenance items that are long overdue (such as approx. £30,000 of Tree work)

- **Proposal A:**
  - 0% Increase To Precept (which will increase the base precept from £52,704 to £53,743 due to an increase in the tax base)
- **Proposal B:**
  - 3.47% Increase To Precept (to £55,610) to align with the five-year forecast and reduce the need for a steeper rise next year (Band D, £1.20 per year increase)

In both Proposals, any surplus will be retained in the Contingency Budget to help offset future steep rises in the precept